

CareerGrowth Group



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Dear Successful Career Professionals

It is amazing to me that even though the unemployment numbers are still quite high on a nationwide basis and all one reads about is the lack of job growth in the U.S., the news coming out of the New York area regarding jobs is so positive it is amazing. I have only one client, out of many this year, who remains unemployed; and she is in graduate school. **Where are the bright spots in the New York (tri-state area)? Just about everywhere.**

Management consulting is booming, in many specializations such as human resources, IT, change management, finance, tax, financial services and healthcare. A change management firm (a client of mine for many years) that hasn't done any hiring in 5 years, reported to me that they are currently hiring at all levels.

Investment banking, traditional banking, retail banking, M&A firms, and hedge funds are hiring in a variety of areas. HSBC is on the hunt to support its Islamic banking unit and is looking for private bankers in its Asian, Latin American and Middle East offices. Retail banking and M&A activity as well should mean more opportunities for these well versed in the art of takeover trade finance (i.e. JP Morgan)

There has been increased hiring in the compliance area since the FINRA regulations were passed by Congress. We know that the financial regulators are on the hunt for new recruits. The New York Federal Reserve Bank has many openings in a variety of regulatory areas. Hedge funds and other financial service firms are hiring people with regulatory backgrounds, too.

While the job prospects for growth in some traditional areas are growing very slowly, Dice.com (a career website for technology and engineering that lists IT openings) shows just the opposite is true for those in the information technology industry. **New York-New Jersey was ranked No 1** across top metro areas by the number of new job posts on the website. It is the fifth straight month of companies posting more jobs on the site.

Since 2008 the job market has been stagnant. Now that there are new employment opportunities, many successful career professionals are looking at alternatives. All changes one makes need to be evaluated carefully. **If you need to discuss your career mobility plan**, give me a call. Enjoy the rest of the summer!

Best Regards,

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About Beverly R. Daniel: Beverly Daniel is a career counselor / coach, who helps career professionals move successfully from one level of their careers to another. This can include assessments and evaluations about career choices, strategic planning for career moves, navigating in corporate structures, or moving from corporate to self-employment, or entrepreneurship. She works with lawyers, banking executives, marketing professionals, among others in all functions and industries. Beverly has been in the executive search and career-counseling field for 30 years. She holds a BS and MS in Psychological Counseling from Boston University. She holds an MBA in Management from New York University. Beverly studied for a Ph.D. in Clinical Psychology at Case Western Reserve University.