

CareerGrowth Group



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Dear Successful Career Professionals

Now that the recession is over, we are in a position to look more closely at what the New York area job market trends are going forward. What is relevant to successful professionals is what sectors and professional areas have the biggest gains in job growth. On the other hand, we need to be aware of where the losses are the greatest as well. It is in these areas that there will be the greatest competition.

Please note the actual statistics relevant to the NYC job market:

- **Industries with the largest increases over the past year** (from most to least) are health services, film and sound recording, food services and drinking destinations, accounting, arts, entertainment and recreation, and the federal government.
- **Industries with the largest losses over the past year** (from most to least): local government, securities, construction, transportation, warehousing and utilities, wholesale industry and banking.
- **A variety of executive recruitment firms**, staffing agencies and retained executive search consultancies claim that their business has begun to improve in the first quarter of 2010.
- **Small businesses are beginning to hire** to take advantage of the Federal tax cut for companies to hire unemployed workers.
- **Sectors to watch as jobs continue to rebound** are education and healthcare (including accounting, finance and administration). In fact, employment in these sectors will grow by over 50% in the next three years. Other sectors which will grow include leisure and hospitality and other services on a daily basis.

Many of my clients who have MBA and JD degrees are concerned that the degrees that they hold and the work experience that they have will not be as valuable in the employment markets of 2011 and beyond. Some have elected to look into studying in areas of Forensic Accounting, Public Administration, Non-Profit Management, etc. These decisions have been made after a careful analysis of an individual's career aspirations and the reality of the outlook for the 2012 job market. **If you believe that you can benefit** from this kind of diagnostic career analysis, please give me a call to discuss. I look forward to hearing from you.

Best Regards,

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About Beverly R. Daniel: Beverly Daniel is a career counselor / coach, who helps career professionals move successfully from one level of their careers to another. This can include assessments and evaluations about career choices, strategic planning for career moves, navigating in corporate structures, or moving from corporate to self-employment, or entrepreneurship. She works with lawyers, banking executives, marketing professionals, among others in all functions and industries. Beverly has been in the executive search and career-counseling field for 30 years. She holds a BS and MS in Psychological Counseling from Boston University. She holds an MBA in Management from New York University. Beverly studied for a Ph.D. in Clinical Psychology at Case Western Reserve University.