

CareerGrowth Group



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Dear Successful Career Professionals

The employment news coming from New York today is good. The recession is over in NYC. Many firms, large and small, and in a wide variety of industries, are now hiring: digital media, hedge funds, public relations, law, management consulting, manufacturing, healthcare and education.

Here are the latest trends as I see them

- **Firms that initiated salary cuts over the past two years are now rescinding those cuts.** A survey of 875 human resource executives said that about 33% of the companies that authorized pay cuts and work reduction schedules have restored them to previous levels. Also, a number of corporations have re-introduced merit increases.
- **The jobless rate has plateaued as employers show confidence.** According to Towers Watson, the human resource consultancy, 92% of US companies plan to hire this year. Manufacturing companies have added about 21,000 new jobs in the past two months. Professional and business services (i.e., management consulting and law) added 51,000 positions since February.
- **Employers worried about their earnings strength try to meet the “up tick” in demand without expanding permanent staff.** The Labor Department reports that 284,000 temporary positions were created since September 2009. Many companies in the tri-state area are hiring attorneys, accountants, financial executives and risk managers on a temporary or consulting basis.
- **In summary, we find that the recession in the tri-state area is over** and my clients are now looking ahead to planning their careers. Clients of mine who “sat tight for the past two years” are thinking more positively about planning next steps to take in their careers. **I work with my clients to evaluate opportunities to move ahead at their current employers first.**

Need help in planning the next phase of your career? Please contact me if you want to evaluate your satisfaction level (or lack thereof) with your current employer. Together we can create your strategic plan for moving ahead with planning your career in 2010.

Best Regards,

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About Beverly R. Daniel: Beverly Daniel is a career counselor / coach, who helps career professionals move successfully from one level of their careers to another. This can include assessments and evaluations about career choices, strategic planning for career moves, navigating in corporate structures, or moving from corporate to self-employment, or entrepreneurship. She works with lawyers, banking executives, marketing professionals, among others in all functions and industries. Beverly has been in the executive search and career-counseling field for 30 years. She holds a BS and MS in Psychological Counseling from Boston University. She holds an MBA in Management from New York University. Beverly studied for a Ph.D. in Clinical Psychology at Case Western Reserve University.